



April 4, 2008

Contact: Amber Seidler  
(317) 232-7781  
aseidler@ihcda.in.gov

**FOR IMMEDIATE RELEASE**

***State Announces New Online Homebuyer Education Course***

Lt. Gov. Becky Skillman and the Indiana Housing and Community Development Authority (IHCDA) today announced the launch of its latest tool to educate prospective homebuyers on the home purchasing process. The online homebuyer education course, IHCDA University, is a free service to consumers in Indiana. The course is designed to inform consumers about the basics of purchasing a home so that they are prepared for situations that may arise during the process.

“We want all Hoosiers to have the means to make educated decisions when they are ready to purchase a home. This course will give consumers a leg up in the oftentimes intimidating housing market,” said Lt. Gov. Skillman.

“This is another tool we can give Hoosiers to help them attain the American dream of owning a home,” said Sherry Seiwert, Executive Director of IHCDA. “The educational value of this course will help users make smart buying decisions. With the proper tools and planning, homeowners can stay in their homes longer and avoid some of the pitfalls that the housing market is currently experiencing.”

IHCDA Chief Financial Officer, Blake Blanch, foresees the benefit to interested home seekers. “With this new online course, homebuyers can access the material more conveniently and on their own time,” Blanch said. “The site is user-friendly and is equipped with substantial information to give prospective homebuyers a thorough understanding of the process.”

The course walks potential buyers through several lessons, including getting ready to buy a home, managing your money, understanding credit, and getting the right mortgage loan. Completion of the course also satisfies the Homebuyer Education requirement that is

necessary for all homebuyers seeking the 0.125% mortgage rate reduction offered through the agency's single family purchasing programs.

To access the IHCD University online homebuyer education course, please visit <http://ihcda.knowledgefactor.com/>

#####

The Indiana Housing and Community Development Authority's (IHCD) mission is for every Hoosier to have the opportunity to live in safe, affordable, good-quality housing in economically stable communities. IHCD believes that growing Indiana's economy starts at home. For more information, go to [www.ihcda.in.gov](http://www.ihcda.in.gov). For updates from Lt. Governor Becky Skillman and the agencies she oversees, please sign up at [www.in.gov/lgov](http://www.in.gov/lgov).